



JURONG COUNTRY CLUB



ANNUAL
GENERAL MEETING
20 MARCH 2020



AGENDA



- 1. To receive the Annual Report and the Accounts for the financial year ended 31 December 2019**
- 2. Resolution 1**
- 3. Resolution 2**
- 4. Presentation of mementos to General Committee and Sub-Committee**
- 5. Any Other Business (AOB)**
- 6. Conclusion of AGM**



JCC AGM 2020



**To receive the Annual Report and
the Accounts for the financial
year ended 31 December 2019**



FINANCIAL HIGHLIGHTS 2019



Statement Of Comprehensive Income (Refer Page 5)

	2019	2018
Operating Income	7,151	41,974
Operating Expenses	(212,027)	488,125
Profit/(Loss) From Operations	219,178	(446,499)
Compensation SLA		20,200,000
Interest Income	25,882	30,989
Other Expenses	200	1,132,286
Surplus Before Tax	244,860	18,652,204

Refer Note 4 in Page 12 (Main Items)
Professional Fees (cpf) 96,117
Receptions (AGM/EGM) 47,671
Write Back CPF Provision (400,000)



FINANCIAL HIGHLIGHTS 2019



Statement Of Financial Position (Refer Page 6)

	2019	2018
Current Assets	2,107,022	2,337,274
Trade Payables	5,914	19,625
Other Payables	83,042	207,901
Provision For CPF Case	-	400,000
Net Assets	2,018,066	1,709,748
Accumulated Fund	(74,939)	(611,917)
Restricted Fund - Members	2,093,005	2,321,665

Refer Note 9 in Page 13
Deposit Club Members 20,174*
Sundry Payables 54,379*
* No change from last year



RESOLUTION 1



To appoint external auditors to audit the accounts of JCC for the financial year of 2020 on such terms as the General Committee may prescribe.



RESOLUTION 2



"Pursuant to Rule 44.1 of the Club Constitution, the Jurong Country Club ("JCC") shall be voluntarily dissolved with immediate effect, and the President of JCC or any persons authorized by the President to act on JCC's behalf shall be authorized to do any act, matter, deed or thing required to be done to give full effect to the dissolution of JCC."



JCC AGM 2020



**Presentation of mementos to
General Committee and Sub-Committee**



JCC AGM 2020



VOTING OF THE SECRET BALLOT



Conclusion of AGM



Announcement of Secret Ballot Results Resolution 2

No of Votes For: 66 (100%)

No of Votes Against: 0

No of Votes Void: 0

Resolution 2 is carried.



JCC AGM 2020



Thank you